

## CARES Act Fund Report Report Date: August 19, 2020

The Institution's Certification and Agreement directs each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act and submit an initial report (the "30-day Fund Report") to the Secretary of Education thirty (30) days from the date the Institution received funding, and every 45 days thereafter. In accordance with U.S. Department of Education's (ED) guidance, the following information can be accessed via the Mount Marty University's website.

#### **Reporting Requirements:**

- Mount Marty University acknowledges that the institution signed (April 22, 2020) and returned to ED the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. As indicated on the signed Certification and Agreement, Mount Marty University received **\$244,755** to be utilized for Emergency Financial Aid Grants to students.
- 3. As of this report, Mount Marty University has distributed <u>\$289,825</u> in Emergency Financial Aid Grants to eligible students.
- 4. As of this report, Mount Marty University estimates that a total of <u>679</u> students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
- 5. As of this report, **282** students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
- Mount Marty University used the following method to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act. To receive Emergency Financial Aid Grant awards, students must meet the following eligibility criteria:
  - Student must meet all eligibility requirements for Title IV Financial Aid under Sections 484 of the Higher Education Act.
  - Student must have been enrolled in the spring semester.
  - Student must have been a residential undergraduate student: the institution determined residential undergraduate students to be the most impacted by the COVID-19 pandemic and the transition to remote instruction.
  - Cash grants were provided directly to students in defined amounts in an equitable manner.

# Additional funding from the institutional portion of the CARES Act Funding was provided to students through an application process.

- 7. Mount Marty University has provided the following instructions, directions, or guidance to students concerning the Emergency Financial Aid Grants.
  - Friday, June 5, 2020, email communication to students (attached)



## Fwd: CARES ACT Grants for students

From: **Mount Marty Marketing** <marketing@mountmarty.edu> Date: Fri, Jun 5, 2020 at 9:01 AM Subject: CARES ACT Grants for students To: Cc: Katie Harrell <katie.harrell@mountmarty.edu>

### Students,

We understand this past spring has been trying in a multitude of ways. To help you alleviate any monetary burdens or hardships you may be facing, Mount Marty has set aside funds from the CARES ACT to assist students who have been financially burdened by the disruption of COVID-19.

To aid in the process of distributing funds among all three of our locations, we have set up an online application to request grant funding. The application is simple but does require you to note how/why you were financially burdened. Furthermore, in order to qualify for the grant funds, you need to have been an active, enrolled student in the spring of 2020 and must be registered for fall 2020 courses. We do foresee that the grant funds will go quickly.

To access the grant application, you can locate the link on the <u>Mount Marty COVID-19 update page</u> (near the bottom). Once submitted, a team will review each request for funds and determine awards.

Thank you and please reach out to the Office of Student Affairs or Financial Aid with additional questions.

Katie Harrell, Ed.D. *Vice President for Student Success Title IX Coordinator* 

 Mount Marty College
 1105 W. 8<sup>th</sup> Street, Yankton, SD 57078

 O: 605-668-1491
 Fax: 605-668-1524

 www.mountmarty.edu