



MOUNT MARTY

CARES Act 30-Day Fund Report

Report Date: May 22, 2020

The Institution's Certification and Agreement directs each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act and submit an initial report (the "30-day Fund Report") to the Secretary of Education thirty (30) days from the date the Institution received funding, and every 45 days thereafter. In accordance with U.S. Department of Education's (ED) guidance, the following information can be accessed via the Mount Marty's website.

Reporting Requirements:

1. Mount Marty College acknowledges that the institution signed (April 22, 2020) and returned to ED the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. As indicated on the signed Certification and Agreement, Mount Marty received **\$244,755** to be utilized for Emergency Financial Aid Grants to students.
3. As of the 30-Day Fund Report, Mount Marty has distributed **\$244,755** in Emergency Financial Aid Grants to eligible students.
4. As of the 30-Day Fund Report, Mount Marty estimates that a total of **679** students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
5. As of the 30-Day Fund Report, **238** students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
6. Mount Marty used the following method to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
To receive Emergency Financial Aid Grant awards, students must meet the following eligibility criteria:
 - **Student must meet all eligibility requirements for Title IV Financial Aid under Sections 484 of the Higher Education Act.**
 - **Student must have been enrolled in the spring semester.**
 - **Student must have been a residential undergraduate student: the institution determined residential undergraduate students to be the most impacted by the COVID-19 pandemic and the transition to remote instruction.**
 - **Cash grants were provided directly to students in defined amounts in an equitable manner.**

7. Mount Marty has provided the following instructions, directions, or guidance to students concerning the Emergency Financial Aid Grants.

- **Tuesday, April 28, 2020, email communication to students (attached)**

----- Forwarded message -----

From: **Business Office Student Accounts** <student.accts@mountmarty.edu>

Date: Tue, Apr 28, 2020 at 2:56 PM

Subject: CARES Act

To:

Dear MMC Student,

Mount Marty College has been allocated funding under the CARES Act to benefit students who have been financially impacted by COVID-19. We have been authorized to provide these emergency aid grants to the students that we have determined to have the greatest financial impact of offering our courses through remote delivery. Though our campus remained open for those students who needed to stay, on March 20th it was recommended that you leave MMC housing and return home for the duration of the semester. This recommendation caused you additional financial burden related to travel costs, food, lodging, home internet, etc. If you are receiving this email, an emergency aid grant has been mailed to your address of permanent record or sent by electronic ACH into your bank account if you had previously provided that information. Please allow 2 business days for your grant to post to your bank account or at least 5 days to be delivered by US mail. If after this time you have not received your grant please contact the Business Office at student.accts@mountmarty.edu.

Thank you for your patience during the past several weeks as the entire Mount Marty community adjusted to challenges presented by the coronavirus pandemic. The staff of the Business Office offers our prayers for a safe and healthy summer for you and your family.

Mount Marty College Business Office

Mount Marty College | 1105 W. 8th Street, Yankton, SD 57078

O: 605-668-1575 | F: 605-668-1585 | www.mountmarty.edu



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